



NFTMUSIC

The MUSIC Token Whitepaper

Last Updated: 31 May 2021

OUR VISION & MISSION



The music industry has long been associated with the glitz and glamor of extravagant sets, complex costuming, and large production budgets. Times have changed. The music industry is no longer the big business it used to be.

The growth of internet piracy, illegal downloads, and underpaid royalties have made operating in the music industry a risky venture.

Moreover, music streaming services continue to grow in popularity, causing concern among artists who often receive only a fraction of the profits generated by the services.

As the future of the music industry unfolds, we are making it our aim to change the landscape. At NFTMUSIC, we want to engineer a new system for music that can empower individuals and move the musical culture forward.

NFTMUSIC has developed a revolutionary and disruptive distribution platform. It is a unique platform that offers a solution for artists sharing their work, and actually receiving a fair commission.

Furthermore, it offers the opportunity for fans and artists to interact more intimately. When fans support their favourite artists, they are not just helping them make more art. They are also an investor in that art, whether it's through CD purchases or tickets to their shows. Additionally, providing a compelling solution to the challenges faced by artists regarding royalty payments and streaming rights.

Our focus is on protecting artists' content and creating access for them to release their work fairly and transparently and, we will continue to build powerful new tools that give them more control over their art than ever before.



OUR GOALS

NFTMUSIC is a deflationary and community-driven BEP-20 token built on the Binance Smart Chain (BSC). Our goal is to safeguard all the content that everyday musicians and content creators develop, and to prevent their fruit of labor from being taken advantage of. We will not stop until we have created a resilient platform and tool to support this cause. To achieve our goals, we are developing two products:

1. Musette Live Streaming App

Our live streaming app allows musicians of all levels to create content and share their love for cultivated music. This will be an excellent opportunity for them to showcase their talents every day.

2. Musette NFT Platform

Our NFT platform allows musicians and content creators to upload their creations and put them up for auction. The contract assures that every piece of content is unique.

WHY NON-FUNGIBLE TOKENS?

The crypto market has significantly changed the means by which economies function and impacted the way people work in ways never thought possible. Many industries are now disrupted by the unique capabilities of blockchain technology, such as smart contracts and tokenomics.

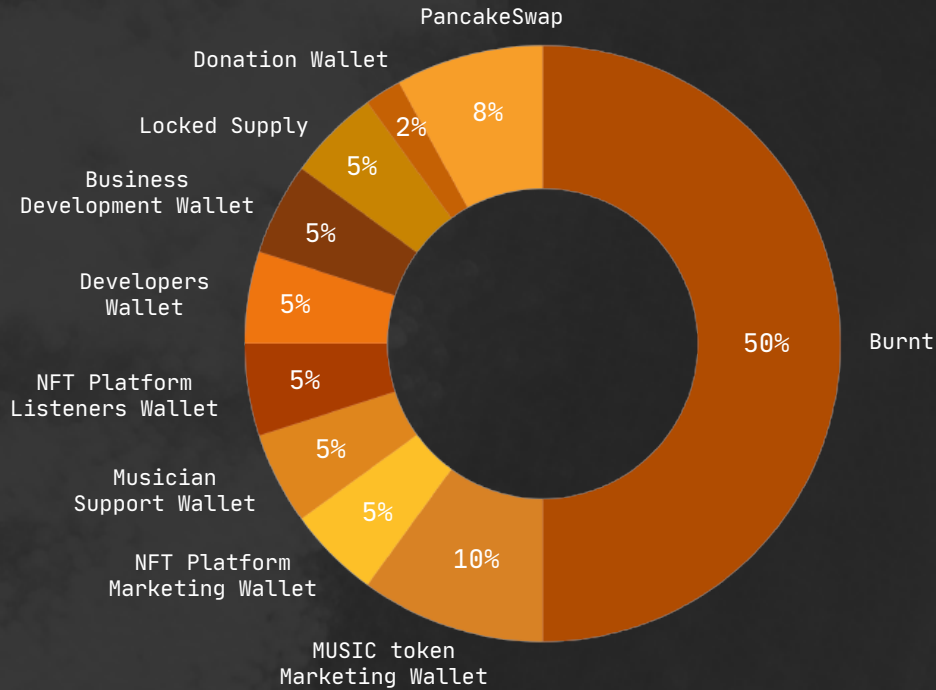
It has given us a platform to provide answers for delicate economic and social issues. We want to leverage on the advantages of NFT to pave a change in the music industry.

MUSIC is a utility token for NFTMUSIC and is a promise of good things to come. Our token is an ecosystem of advocacy capabilities, financial tools, and wealth generation for artists, fans and investors.



TOKENOMICS

Contract: 0xebadab168c1a4592c8713454c4b1bffe38367854



Total Supply: 1,000,000,000,000 MUSIC tokens

Burnt	50% burnt forever (split into 5 wallets)
MUSIC token Marketing Wallet	10% dedicated to marketing and bounty programs for MUSIC token
NFT Platform Marketing Wallet	5% dedicated to marketing to promote NFT platform
Musician Support Wallet	5% dedicated to support musicians who use our NFT platform
NFT Platform Listeners Wallet	5% dedicated to incentivise listeners to use our NFT platform
Developers Wallet	5% dedicated to the Developers wallet
Business Development Wallet	5% dedicated to the Business Development wallet for long term collaborations with strategic partners
Locked Supply	5% of the supply locked
Donation Wallet	2% donation to Music Foundations to support music education
PancakeSwap	8% remaining on PancakeSwap

TOKENOMICS

Addressess	
<u>Contract Address</u>	0xebadab168c1a4592c8713454c4b1bffe38367854
<u>NFT Platform Marketing Wallet</u>	0x516AF70E78f44d6735990c372Db35858F5A9bD12
<u>Musician Support Wallet</u>	0x44f1D51cD39B2e47cdB311aA0A71e4b69006d313
<u>Developers Wallet</u>	0x17Ab11614dB23dA39b1C47335dde4EaaE9CCFaE
<u>Business Development Wallet</u>	0xC20Caf39427B9e327a7b71d067Ec503e754776BD
<u>Donation Wallet</u>	0x62115d0ec4aC17560b5193F181a01740E6DAbbe9

* Remaining wallet addresses to be updated

LIQUIDITY LOCK



On May 25th 2021, our LP tokens were locked through DxSale:

<https://dxsale.app/app/pages/dxlockview?id=0&add=0xBAF737eA121586A87fa64572B0E818aF258E8E01&type=lplock&chain=BSC>

When the project grows and is at a point of sustainability, more tokens will be locked.

NFTMUSIC PROTOCOL

In each trade, the transaction is taxed a 10% fee:

- 5% redistribution to holders
- 5% to the Liquidity Pool



What it means for our holders:

The amount of redistributed token is determined based on the trading volume of the MUSIC token.

This is done with the goal of preventing a downwards sell pressure that could be caused by early buyers who have received a higher return on investment.

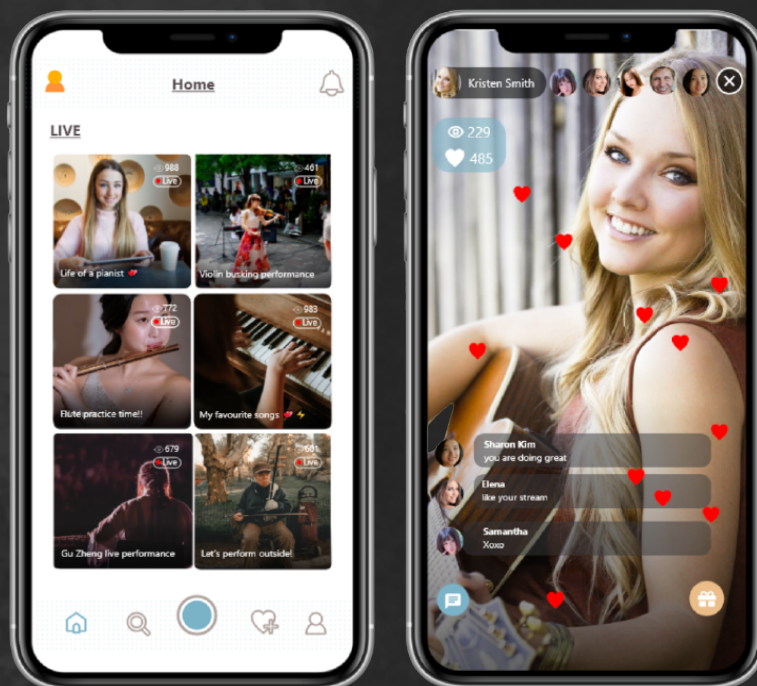
This mechanism is designed to encourage and incentivize holders to keep their token in their wallets as the reward amount will be dependent on the total token that is held by the wallet owner. This can be a form of passive income as holders watch the fund value grow.



MUSETTE

LIVE STREAMING APP

We are building Musette, an exciting live streaming app for music lovers all over the world. It aims to serve as the platform for the world's most amazing and talented musicians to create everyday content and share their love for cultivated music. It will be an excellent avenue for classical, indigenous, cultural musicians and more to showcase their talents on a daily basis.



Sneak Preview of Musette

Through the creation of Musette, we hope to support musicians to make their creations truly one-of-a-kind.

Musicians from Musette will be able to upload their work onto our NFT platform and put their creations up for auction. The contract assures that every piece of content is unique.

Along with this, we will continue to source for and partner with like-minded apps or platforms who share the same values as us so that we can create a stronger community and contribute to the empowerment of musicians.

HOW DOES THE NFT PLATFORM WORK?

NFTMUSIC paves a way in changing how creators can safeguard their content and how they can connect with their fans.

STEP 01:

Creator signs up for our platform:
Set up crypto wallet

STEP 02:

Creator creates a digital artwork & upload it on our platform

STEP 03:

Artwork gets authenticated with a cryptographic signature

STEP 04:

Creator can set the royalty and the timer for the auction

STEP 05:

When NFTs are approved, buyers can place bids

STEP 06:

When the auction ends, the winner will be selected by the system

STEP 07:

Sale amount will be transferred to the creator's wallet

Each content that is being uploaded onto our platform is protected with a cryptographic signature that gives each unique NFT its "birth certificate", making it immutable, unduplicable, and traceable.

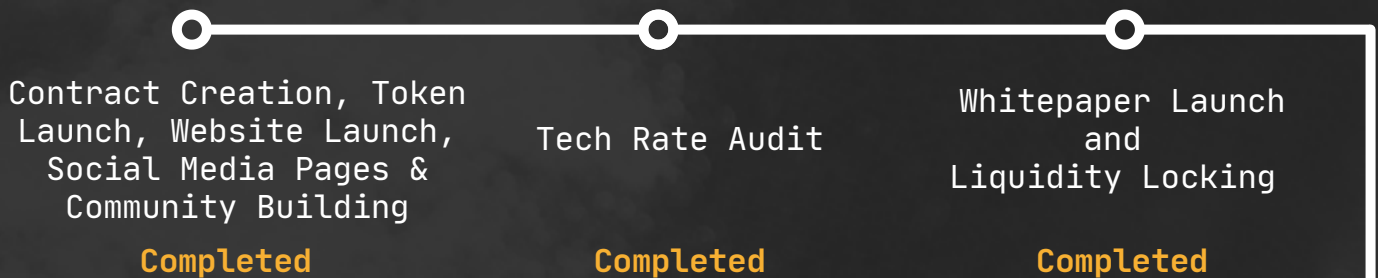
These NFTs can come in the form of music, concerts, live streams and limited edition experiences. Through a secure, decentralized registry, artists will be able to hold NFTs for their digital artwork and control the transfer of ownership. Creators can set the minimum bid price for the NFT and receive a percentage of all subsequent resales.

NFTMUSIC removes the middleman and allows transactions to occur instantly. Our NFTMUSIC artists and fans can transact without the fear of centralized servers being hacked or data manipulation. When you purchase an NFT, it is truly yours - nobody can take it from you unless you want it to.

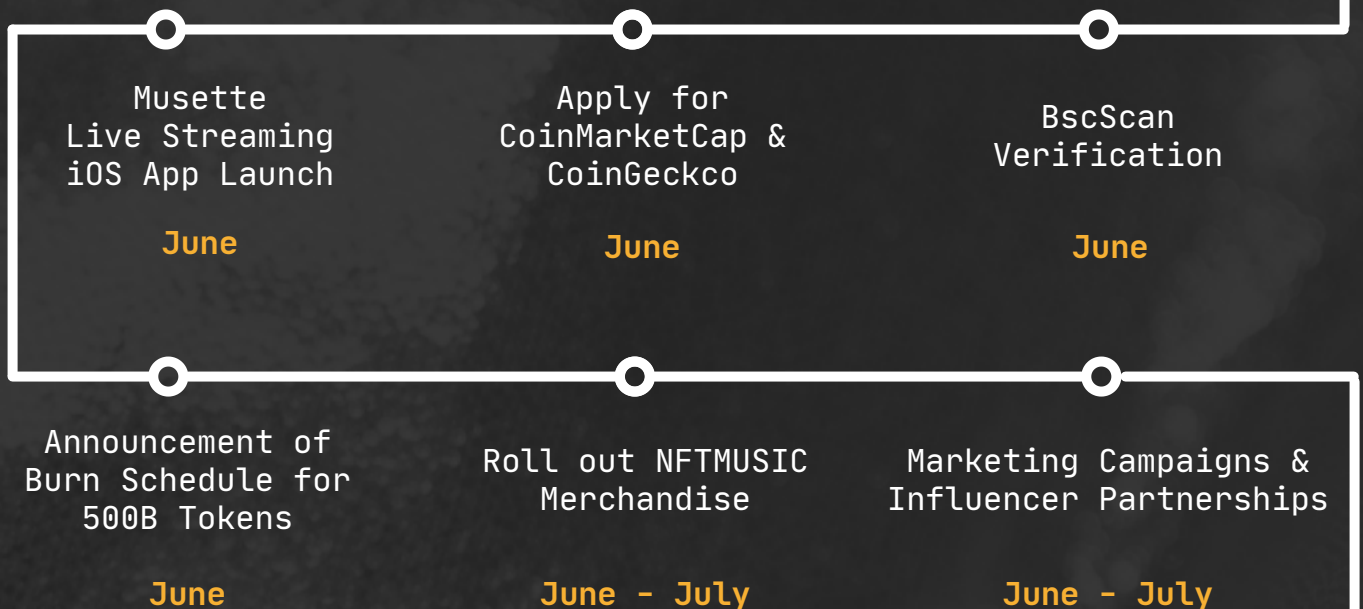
Concurrently, when leveraged properly, music royalty tracking is far easier than traditional methods. This means that the rights of the content creators can be better protected, plus it adds more transparency to the entire process. Ultimately, fans pay the price to get a unique piece of content, and the artist collects the payment without having to split with anyone else.

ROADMAP:

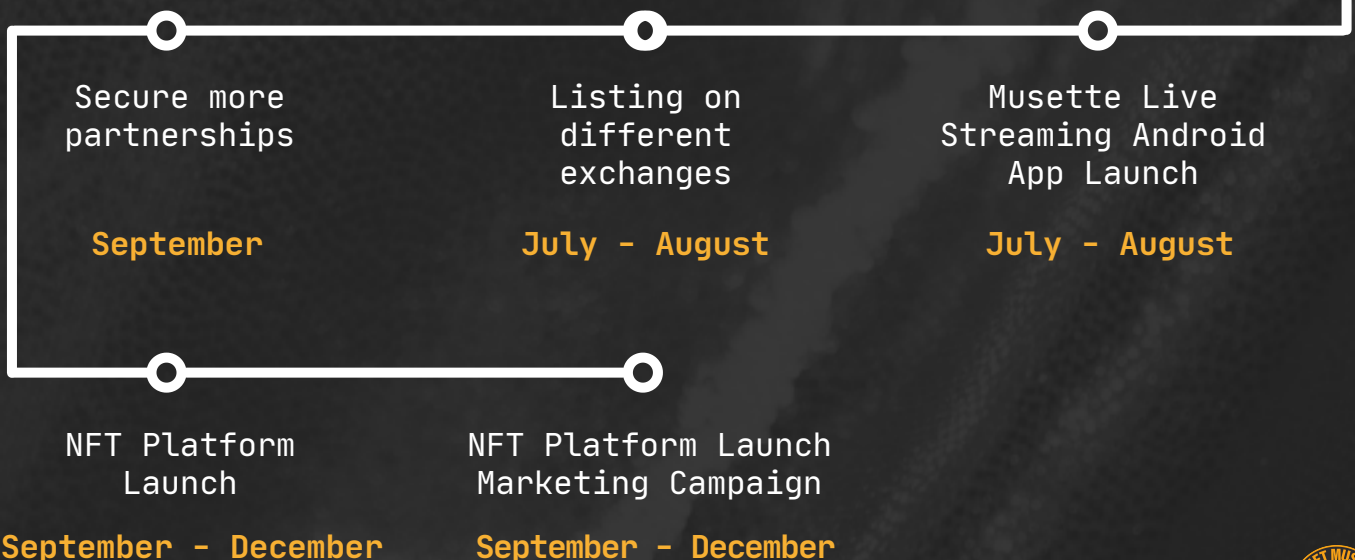
PHASE 1



PHASE 2



PHASE 3



TOKEN QUICK FACTS:

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<u>Donation Wallet</u>	0x62115d0ec4aC17560b5193F181a01740E6DAbbe9

Our Community	
Website	https://nftmusic.ai/
BscScan	https://bscscan.com/token/0xebadab168c1a4592c8713454c4b1bffe38367854_
PancakeSwap	https://exchange.pancakeswap.finance/#/swap
Twitter	https://twitter.com/nft_music_ai
Telegram	https://t.me/NFTMusic_ai
WhatsApp	https://chat.whatsapp.com/JcoUfDJDP6tAgvFZMmIWmZ
Discord	https://discord.com/channels/840476624570023946/841088709700223038
Reddit	https://www.reddit.com/user/nft-music-ai
Facebook	https://www.facebook.com/nftmusicai.official/
Instagram	https://www.instagram.com/nftmusic.ai/

